

FYE 2009 Review - Balance Sheet

School District: Campbellsville Independent
 Audit Firm Name: Wise, Buckner, Sprowles & Associates, PLLC
 Date: 2/18/2010
 1st Audit Reviewer: Ken Smith
 2nd Audit Reviewer:

Date Generated: February 18, 2010 4:00:44 PM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	1,502,572.71	1,502,572.71	0.00	1,502,573.00	-0.29	
Fund 1 - Total Liabilities	71,310.84	72,051.88	-741.04	72,052.00	-0.12	
Fund 1 - Reserve for Enc. Prior Year – 8755	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserve for Sick Leave – 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Unreserved – 8770	1,431,261.87	1,430,520.83	741.04	1,430,521.00	-0.17	
Fund 1 - Fund Balance – Net	1,431,261.87	1,430,520.83	741.04	1,430,521.00	-0.17	
Fund 1 - Total Liabilities and Fund Balance	1,502,572.71	1,502,572.71	0.00	1,502,573.00	-0.29	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	2,647.44	2,647.44	0.00	178,403.00	-175,755.56	Refer Pg 11 Financial Audit Report
Fund 2 - Total Liabilities	2,647.44	2,647.44	0.00	178,403.00	-175,755.56	
Fund 2 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Total Liabilities and Fund Balance	2,647.44	2,647.44	0.00	178,403.00	-175,755.56	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

Office of District Support Services
 15th Floor Capital Plaza Tower
 500 Mero Street
 Frankfort, KY 40601



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 Page 1 of 6

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	749,822.40	749,822.40	0.00	749,822.00	0.40	
Fund 360 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Reserved Fund Balance	5,223,923.67	5,223,923.67	0.00	749,822.00	4,474,101.67	Refer Pg 11 Financial Audit Report, classification difference of \$4,474,101.27 UNRESERVED FUND BALANCE
Fund 360 - Unreserved Fund Balance	-4,474,101.27	-4,474,101.27	0.00	0.00	-4,474,101.27	
Fund 360 - Fund Balance – Net	749,822.40	749,822.40	0.00	749,822.00	0.40	
Fund 360 - Total Liabilities and Fund Balance	749,822.40	749,822.40	0.00	749,822.00	0.40	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	214.00	-214.00	Refer Pg 33 Financial Audit Report, Debt Services not reporting in MUNIS Balance Sheet
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	214.00	-214.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	214.00	-214.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	214.00	-214.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	2,255,042.55	2,255,042.55	0.00	2,431,012.00	-175,969.45	Refer to differences in Governmental Funds
Total Liabilities - Governmental Funds	73,958.28	74,699.32	-741.04	250,455.00	-175,755.68	
Reserved Fund Balance - Governmental Funds	5,223,923.67	5,223,923.67	0.00	750,036.00	4,473,887.67	
Unreserved Fund Balance - Governmental Funds	-3,042,839.40	-3,043,580.44	741.04	1,430,521.00	-4,474,101.44	
Fund Balance – Net - Governmental Funds	2,181,084.27	2,180,343.23	741.04	2,180,557.00	-213.77	
Total Liabilities and Fund Balance - Governmental Funds	2,255,042.55	2,255,042.55	0.00	2,431,012.00	-175,969.45	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	58,174.34	87,782.42	-29,608.08	87,782.00	0.42	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	58,174.34	87,782.42	-29,608.08	87,782.00	0.42	
Fund 51 - Total Liabilities	9,736.10	13,135.10	-3,399.00	13,135.00	0.10	
Fund 51 - Net Assets	48,438.24	74,647.32	-26,209.08	74,648.00	-0.68	
Fund 51 - Total Liabilities and Net Assets	58,174.34	87,782.42	-29,608.08	87,783.00	-0.58	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	14,150.67	9,990.06	4,160.61	9,990.00	0.06	
Fund 81 - Total Assets	14,150.67	9,990.06	4,160.61	9,990.00	0.06	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	9,990.06	9,990.06	0.00	9,990.00	0.06	
Fund 81 - Total Liabilities and Net Assets	9,990.06	9,990.06	0.00	9,990.00	0.06	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	58,174.34	87,782.42	-29,608.08	87,782.00	0.42	
Fund 51 and 81 - Total Non-current Assets	14,150.67	9,990.06	4,160.61	9,990.00	0.06	
Fund 51 and 81 - Total Assets	72,325.01	97,772.48	-25,447.47	97,772.00	0.48	
Fund 51 and 81 - Total Liabilities	9,736.10	13,135.10	-3,399.00	13,135.00	0.10	
Fund 51 and 81 - Net Assets	62,588.91	84,637.38	-22,048.47	84,637.00	0.38	
Fund 51 and 81 - Total Liabilities and Net Assets	72,325.01	97,772.48	-25,447.47	97,772.00	0.48	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	58,174.34	87,782.42	-29,608.08	87,782.00	0.42	
Total Non-current Assets - Proprietary Funds	14,150.67	9,990.06	4,160.61	9,990.00	0.06	
Total Assets - Proprietary Funds	72,325.01	97,772.48	-25,447.47	97,772.00	0.48	
Total Liabilities - Proprietary Funds	9,736.10	13,135.10	-3,399.00	13,135.00	0.10	
Net Assets - Proprietary Funds	62,588.91	84,637.38	-22,048.47	84,637.00	0.38	
Total Liabilities and Net Assets - Proprietary Funds	72,325.01	97,772.48	-25,447.47	97,772.00	0.48	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	0.00	0.00	0.00	120,313.00	-120,313.00	Refer Pg 18 Financial Audit Report, Agency fund not reporting in MUNIS Balance Sheet
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	120,313.00	-120,313.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	120,313.00	-120,313.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	0.00	0.00	0.00	120,313.00	-120,313.00	Refer to differences in Fiduciary Funds
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	120,313.00	-120,313.00	
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	0.00	0.00	120,313.00	-120,313.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	10,374,412.00	14,493,382.46	-4,118,970.46	14,493,383.00	-0.54	Refer to Pg 25-26 Note 5 Financial Audit Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	14,150.67	9,990.06	4,160.61	9,990.00	0.06	Refer to Pg 15 and 25-26 Note 5 Financial Audit Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	14,150.67	9,990.06	4,160.61	0.00	9,990.06	Program error, should be zero
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	10,402,713.34	14,513,362.58	-4,110,649.24	14,503,373.00	9,989.58	Refer to Pg 15 and 25-26 Note 5 Financial Audit Report